

## CURRICULUM VITAE

### YAN JI

Assistant Professor of Finance  
Room 5005, Department of Finance  
Lee Shau Kee Business Building  
Hong Kong University of Science and Technology  
Clear Water Bay, Kowloon, Hong Kong

Email: [jiy@ust.hk](mailto:jiy@ust.hk)  
Phone: (852)23588298  
WWW: <http://www.yan-ji.net>

**DEPARTMENT:** Finance

**UPDATED:** Nov 2017

**DATE OF BIRTH:** November 27, 1986

**CITIZENSHIP:** China

### EDUCATION

June, 2017	Ph.D. Economics	MIT
June, 2011	M.S. Civil and Environmental Engineering	MIT
July, 2009	B. Eng. Automation	Tsinghua University

**TITLE OF DOCTORAL THESIS:** Essays on the Macroeconomic Implications of Financial Frictions  
**Ph.D. COMMITTEE** Robert Townsend, Alp Simsek, Abhijit Banerjee

### RESEARCH INTERESTS

Macroeconomics, Finance

### WORK EXPERIENCE

2017-present	Assistant Professor of Finance, HKUST Business School
2016	Consultant, Inter-American Development Bank, DC
2013	Research Officer, International Monetary Fund, DC
2011-2017	Research Assistant to Prof. Robert Townsend, MIT
2010	Research Assistant to Prof. Gustavo Manso, MIT
2010-2016	Teaching Assistant, MIT

### GRANTS, FELLOWSHIPS AND HONORS

2017-2022	HKUST Junior Faculty Start-up Fund.
2009-2010	Schoettler Fellowship, MIT
2009	Graduation with Highest Honors, Tsinghua University
2005-2009	First-Class Scholarship, Tsinghua University
2006	Special Award (1st place) in 23rd Beijing Physics Competition
2004	Gold Medal (19th place) in 21st Chinese Physics Olympiad Final

### **WORKING PAPERS (in reverse chronological order)**

- 2017 “Customer Capital, Talents and Stock Returns” with Winston Dou, David Reibstein, Wei Wu
- 2017 “Job Search under Debt: Aggregate Implications of Student Loans”
- 2017 “External Financing and Customer Capital: A Financial Theory of Markups,” with Winston Dou, **Revise and Resubmit, Management Science**
- 2015 “Distinguishing Constraints on Financial Inclusion and Their Impact on GDP, TFP, and Inequality,” with Era Dabla-Norris, Robert Townsend, D. Filiz Unsal, NBER Working Paper No. 20821

### **INVITED SEMINAR AND CONFERENCE PRESENTATIONS (including scheduled)**

- 2018 **Conferences:**  
American Finance Association Annual Meeting (Philadelphia)
- 2017 **Seminars:**  
University of Wisconsin Madison (Economics, junior recruiting)  
Stanford University (GSB Finance, junior recruiting)  
Northwestern University (Kellogg Finance, junior recruiting)  
University of Maryland (Economics, junior recruiting)  
University of Hong Kong (Economics and Finance, junior recruiting)  
Tsinghua University (Economics, junior recruiting)  
Hong Kong University of Science and Technology (Finance, junior recruiting)  
Nanyang Technological University (Finance)  
Singapore Management University (Finance)
- Conferences:**  
Barcelona GSE Forum: Workshop on Search and Matching Network (Barcelona)  
Workshop on Finance and Development: Data, Research, and Policy Design (Bangkok)  
HKUST Summer Workshop on Macroeconomics (Hong Kong)  
Society for Economic Dynamics (Edinburgh)  
Society for the Advancement of Economic Theory (Faro)  
Hong Kong Joint Finance Research Workshop (Hong Kong)  
Australasian Finance and Banking Conference (Sydney)  
Auckland Finance Meeting (Queenstown)
- Before 2017 **Seminars:**  
MIT (Economics, 2016)
- Conferences:**  
University of Chicago Graduate Student Conference (Chicago, 2016)  
World Congress of the Econometric Society (Montreal, 2015)  
IMF Workshop on Macroeconomic Policy and Income Inequality (DC, 2014)