

CURRICULUM VITAE

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DEPARTMENT: Finance

UPDATED: Jan 2018

DATE OF BIRTH: November 27, 1986

CITIZENSHIP: China

EDUCATION

June, 2017	Ph.D. Economics	MIT
June, 2011	M.S. Civil and Environmental Engineering	MIT
July, 2009	B. Eng. Automation	Tsinghua University

DOCTORAL THESIS: Essays on the Macroeconomic Implications of Financial Frictions
Ph.D. COMMITTEE Robert Townsend, Alp Simsek, Abhijit Banerjee

RESEARCH INTERESTS

Macroeconomics, Finance

WORK EXPERIENCE

2017-present	Assistant Professor of Finance, HKUST Business School
2016	Consultant, Inter-American Development Bank, DC
2013	Research Officer, International Monetary Fund, DC
2011-2017	Research Assistant to Prof. Robert Townsend, MIT
2010	Research Assistant to Prof. Gustavo Manso, MIT
2010-2016	Teaching Assistant, MIT

AWARDS, FELLOWSHIPS AND HONORS

2017	Marshall Blume Prize in Financial Research (Rodney L. White Center) (for the paper "Customer Capital, Financial Constraints and Stock Returns")
2009	Schoettler Fellowship, MIT
2009	Graduation with Highest Honors, Tsinghua University
2005-2009	First-Class Scholarship, Tsinghua University
2006	Special Award (1st place in Beijing), 23rd Beijing Physics Competition
2004	Gold Medal (19th place in China), 21st Chinese Physics Olympiad

RESEARCH GRANTS

2017-2020 Initiation Grant for New Faculty, HKUST
2017-2022 Junior Faculty Start-up Fund, HKUST

WORKING PAPERS

2018 “Customer Capital, Financial Constraints and Stock Returns” (w/ Winston Dou, David Reibstein, Wei Wu)
2017 “Job Search under Debt: Aggregate Implications of Student Loans”
2017 “External Financing and Customer Capital: A Financial Theory of Markups,” (w/ Winston Dou) **R&R, Management Science**
2015 “Distinguishing Constraints on Financial Inclusion and Their Impact on GDP, TFP, and Inequality,” (w/ Era Dabla-Norris, Robert Townsend, D. Filiz Unsal) NBER Working Paper No. 20821

INVITED SEMINAR AND CONFERENCE PRESENTATIONS (including scheduled)

2018 **Conferences:** American Finance Association Annual Meeting (Philadelphia); AFR Summer Institute of Economics and Finance (Hangzhou)
2017 **Seminars:** NTU (Finance), SMU (Finance)
Junior Recruiting Seminars: UW Madison (Economics), Stanford (GSB Finance), Northwestern (Kellogg Finance), Maryland (Economics), HKU (Economics/Finance), Tsinghua (Economics), HKUST (Finance)
Conferences: Barcelona GSE Forum: Workshop on Search and Matching Network (Barcelona); Workshop on Finance and Development: Data, Research, and Policy Design (Bangkok); HKUST Summer Workshop on Macroeconomics (Hong Kong); Society for Economic Dynamics (Edinburgh); Society for the Advancement of Economic Theory (Faro); Hong Kong Joint Finance Research Workshop (Hong Kong); Australasian Finance and Banking Conference (Sydney); Auckland Finance Meeting (Queenstown)
Before 2017 **Seminars:** MIT (Economics, 2016)
Conferences: University of Chicago Graduate Student Conference (Chicago, 2016); World Congress of the Econometric Society (Montreal, 2015); IMF Workshop on Macroeconomic Policy and Income Inequality (DC, 2014)

INVITED CONFERENCE DISCUSSIONS

2017 HKUST Finance Symposium (Hong Kong): “A Theory of Multi-Period Debt Structure” by Chong Huang, Martin Oehmke, Hongda Zhong
Australasian Finance and Banking Conference (Sydney): “Does Wealth Transfer Risk Cause Dual Ownership: Evidence from Loan Covenant Violations” by Dennis Hamilton, Steven Irlbeck, Eric McKee

Auckland Finance Meeting (Queenstown): “Business Cycles and Currency Returns” by Steven J. Riddiough, Lucio Sarno

TEACHING EXPERIENCE

2017-present Instructor at HKUST
UG: Derivative Securities (FINA 3203)

2010-2016 Instructor at MIT
UG: Principles of Macroeconomics (14.02)

Teaching Assistant at MIT
UG: Principles of Macroeconomics (14.02); Java Programming (1.00)
G: Finance Theory I, II (15.401, 15.402, 15.415); Advanced Corporate Finance (15.434); Analytics of Finance (15.450); International Economics I (14.581)